

Key Information Document

Vinci Compass Latin America Equity Fund (the "Fund")
A sub-fund of Vinci Compass SICAV (the "Company")
Class I EUR Accumulating

➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

➤ Product

Name: Vinci Compass Latin America Equity Fund Class I EUR Accumulating
ISIN: ISINLatAm6
PRIIP Manufacturer: Carne Global Fund Managers (Luxembourg) S.A.
PRIIP Manufacturer Website: <https://www.carnegroup.com>
Telephone: +352 26 73 23 54

The Commission de Surveillance du Secteur Financier is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Carne Global Fund Managers (Luxembourg) S.A. (the "Manager") is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The key information document is accurate as at 27 December 2024.

You are about to purchase a product that is not simple and may be difficult to understand.

➤ What is this product?

Type: Vinci Compass Latin America Equity Fund (the "Fund") is a sub-fund of Vinci Compass SICAV (the "Company").

Term: There is no fixed term and the Fund may be terminated at any time in line with the constitutional documents of the SICAV.

Objectives: The Fund will aim to achieve long term capital growth primarily through investment in equities or equity-related securities of companies incorporated in Latin America, and/or, companies incorporated outside of Latin America but which carry out a significant proportion (more than 50%) of their operations in Latin America and/or companies incorporated outside of Latin America which are controlled by entities established in Latin America (collectively known as "Latin American equities").

The Fund will be actively managed. Investment opportunities are identified using in-depth analysis and research on individual companies.

The Fund promotes environmental and social characteristics in line with Article 8 of the EU Sustainable Finance Disclosure Regulation (SFDR). The Fund will not invest in certain sectors or investments. Over time, the Investment Manager may, in accordance with the Fund's investment policy, apply additional exclusions to be disclosed on the website, as they are implemented.

Intended retail investor: This Fund may not be appropriate for investors who plan to withdraw their money within 3-5 years.

Depositary: The Fund's assets are held through its Depositary, which is BNP Paribas, Luxembourg Branch.

Distribution type: The product is accumulating.

➤ What are the risks and what could I get in return?


Risk indicator

Lower risk

Higher risk



| | | | | | | |
|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|---|---|---|---|---|---|---|

 The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

| Example investment: EUR 10,000 | | 1 year | 5 years |
|------------------------------------|---|------------|------------|
| Minimum | There is no minimum guaranteed return. You could lose some or all of your investment. | | |
| Stress scenario | What you might get back after costs | EUR 5,660 | EUR 4,020 |
| | Average return each year | -43.40% | -16.68% |
| Unfavourable scenario ¹ | What you might get back after costs | EUR 5,770 | EUR 6,030 |
| | Average return each year | -42.27% | -9.63% |
| Moderate scenario ² | What you might get back after costs | EUR 10,310 | EUR 9,520 |
| | Average return each year | 3.09% | -0.97% |
| Favourable scenario ³ | What you might get back after costs | EUR 14,610 | EUR 13,000 |
| | Average return each year | 46.10% | 5.39% |

¹This type of scenario occurred for an investment from 04/2015 to 04/2020.

²This type of scenario occurred for an investment from 12/2016 to 12/2021.

³This type of scenario occurred for an investment from 12/2015 to 12/2020.

➤ What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of the Fund are segregated from those of the PRIIP Manufacturer. The assets of the Fund are held in safekeeping by the Depositary. In the event of the insolvency of the PRIIP Manufacturer, the Fund's assets in the safekeeping of the Depositary will not be affected. In the event of the insolvency of the Depositary, you may suffer financial loss. There is no compensation or guarantee scheme in place which may offset, all or any of, your loss.

➤ What are the costs?

Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

| Example Investment: EUR 10,000 | If you cash in after 1 year | If you cash in after 5 years |
|--------------------------------|-----------------------------|------------------------------|
| Total costs | EUR 255 | EUR 1,291 |
| Annual cost impact(*) | 2.55% | 2.55% |

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.58% before costs and -0.97% after costs.

Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

| The table shows the impact on return per year | | If you exit after 1 year | |
|--|---|---|---------|
| One-off costs upon entry or exit | Entry costs | We do not charge an entry fee for this product. | EUR 0 |
| | Exit costs | We do not charge an exit fee for this product. | EUR 0 |
| Ongoing costs taken each year | Management fees and other administrative or operating costs | 1.60% of the value of your investment per year. This is an estimate based on actual costs incurred over the last year. | EUR 160 |
| | Transaction costs | 0.95% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell. | EUR 95 |
| Incidental costs taken under specific conditions | Performance fees and carried interest | There is no performance fee for this product. | EUR 0 |

➤ How long should I hold it and can I take my money out early?

The recommended minimum holding period: 3-5 years.

The Fund is designed to be held over the long term and you are recommended to stay invested for at least 3-5 years. You may buy or sell shares in the Fund on any business day as set out in the Fund's prospectus.

➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: complaints@carnegroup.com

Mail: Carne Global Fund Managers (Luxembourg) S.A. 3, Rue Jean Piret, L-2350 Luxembourg.

➤ Other relevant information

We are required to provide you with further documentation, such as the Fund's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at www.123website.com.

Past Performance and Performance Scenarios: For details of past performance, please see online at www.123website.com. For previous performance scenarios, please see www.123website.com.

The latest NAV can be obtained free of charge from the Administrator or www.123website.com.